



شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

## GCC DAILY MORNING BRIEF

Wednesday, May 24<sup>th</sup> 2023





Market Watch Wednesday, May 24, 2023

| Description        | Close     | Day Δ | WTD   | MTD   | QTD   | YTD   | M Cap (in Bn) | PBV  | PE    |
|--------------------|-----------|-------|-------|-------|-------|-------|---------------|------|-------|
| <b>GCC Markets</b> |           |       |       |       |       |       |               |      |       |
| Saudi (TASI)       | 11,236.27 | -0.35 | -0.95 | -0.63 | 6.10  | 7.23  | 10,773 SAR    | 2.01 | 18.00 |
| Qatar (QE Index)   | 10,524.14 | -0.79 | -1.13 | 3.37  | 3.05  | -1.47 | 562 QAR       | 1.39 | 11.30 |
| Dubai (DFMGI)      | 3,530.15  | -0.09 | -0.41 | -0.41 | 3.62  | 5.82  | 505 AED       | 1.28 | 15.76 |
| Abu Dhabi (ADI)    | 9,464.31  | -0.27 | -0.15 | -3.32 | 0.36  | -7.31 | 1,435 AED     | 1.78 | 20.69 |
| Bahrain (BAX)      | 1,961.89  | 0.03  | 0.97  | 3.02  | 3.99  | 3.52  | 20 BHD        | 1.61 | 17.63 |
| MUSCAT SE INDEX    | 4,686.66  | 0.01  | -0.21 | -0.67 | -3.63 | -3.52 | 5 OMR         | 1.00 | 13.25 |
| SP GCC Comp LMC    | 177.93    | -0.40 | -1.10 | -2.04 | 2.46  | -0.47 |               |      |       |
| SP UAE PRICE INDEX | 131.15    | -0.22 | -0.22 | -4.60 | 2.48  | -4.61 |               |      |       |

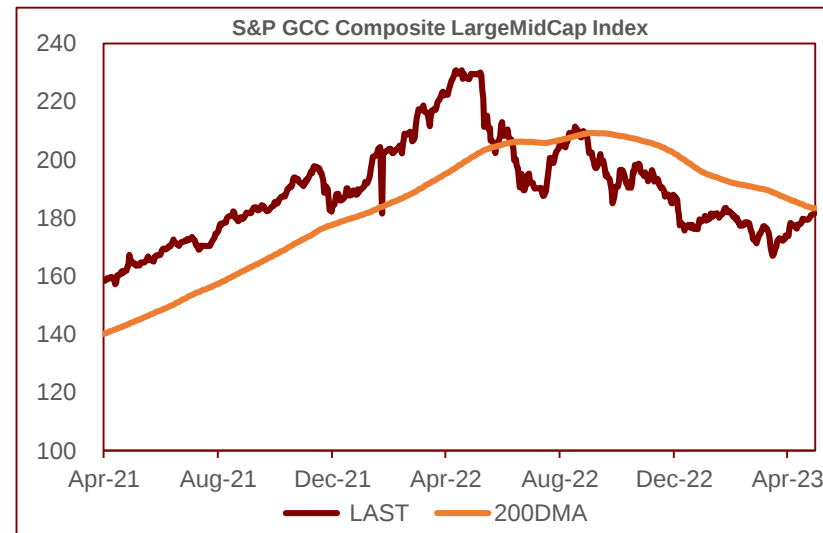
### Developed Markets

|                  |          |       |       |       |       |       |  |  |  |
|------------------|----------|-------|-------|-------|-------|-------|--|--|--|
| MSCI World Index | 2,788.82 | -1.00 | -1.90 | -1.66 | -0.09 | 7.15  |  |  |  |
| U.S. (S&P 500)   | 4,115.24 | -0.73 | -1.83 | -1.30 | 0.14  | 7.18  |  |  |  |
| U.K. (FTSE 100)  | 7,627.10 | -1.75 | -1.67 | -3.09 | -0.06 | 2.35  |  |  |  |
| Japan (Topix)    | 2,152.40 | -0.42 | -0.43 | 4.61  | 7.43  | 13.78 |  |  |  |

### Emerging Markets

|                       |           |       |       |       |       |      |  |  |  |
|-----------------------|-----------|-------|-------|-------|-------|------|--|--|--|
| MSCI EM Index         | 970.91    | -0.79 | -0.65 | -0.63 | -1.96 | 1.52 |  |  |  |
| China (SSE Composite) | 3,204.75  | -1.28 | -2.40 | -3.57 | -2.08 | 3.74 |  |  |  |
| India (Sensex)        | 61,773.78 | -0.34 | 0.07  | 1.08  | 4.72  | 1.53 |  |  |  |

| Description            | Close    | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV  | PE    |
|------------------------|----------|-------|-------|-------|-------|--------|---------------|------|-------|
| <b>Kuwait</b>          |          |       |       |       |       |        |               |      |       |
| Kuwait All Share Index | 6,755.19 | -0.04 | -0.67 | -5.42 | -4.19 | -7.36  | 43.21 KWD     | 1.62 | 18.96 |
| Kuwait Premier Index   | 7,452.32 | -0.07 | -0.63 | -5.82 | -4.72 | -8.17  | 34.01 KWD     | 1.58 | 19.02 |
| Kuwait Main Index      | 5,399.80 | 0.07  | -0.83 | -3.69 | -1.84 | -3.52  | 9.21 KWD      | 1.75 | 18.73 |
| NIC 50                 | 8,864.77 | 0.00  | -0.64 | -5.83 | -4.73 | -2.41  | 28.60 KWD     | 1.56 | 18.02 |
| <b>Kuwait Sector</b>   |          |       |       |       |       |        |               |      |       |
| Banking                | 1,651.50 | -0.09 | -0.79 | -5.96 | -5.78 | -7.94  | 27.84 KWD     | 1.17 | 20.02 |
| Telecom                | 1,064.23 | -0.20 | -1.85 | -9.40 | -6.01 | -9.92  | 2.72 KWD      | 1.30 | 8.41  |
| Industrials            | 959.70   | 0.17  | -0.85 | -4.55 | -2.76 | -11.05 | 3.38 KWD      | 0.79 | 19.33 |
| Financial services     | 1,164.07 | 0.07  | -0.84 | -5.39 | -2.67 | -7.41  | 3.37 KWD      | 0.69 | 18.55 |
| Real estate            | 1,106.26 | 0.26  | 1.72  | -3.33 | 2.41  | -8.48  | 2.40 KWD      | 0.52 | 19.97 |
| Basic materials        | 882.40   | 0.11  | 1.69  | -1.08 | 2.94  | 2.00   | 0.78 KWD      | 1.32 | 4.46  |
| Health care            | 458.82   | 0.00  | 0.00  | 0.40  | 0.73  | -0.66  | 0.23 KWD      | 0.98 | 6.83  |
| Consumer services      | 515.79   | -0.60 | -0.83 | 12.88 | 15.83 | 7.47   | 0.73 KWD      | 0.81 | 13.53 |
| Insurance              | 2,150.59 | 0.10  | 0.21  | 1.74  | 12.60 | 38.67  | 0.89 KWD      | 0.77 | 8.71  |
| Consumer Disc          | 1,481.07 | -0.13 | 0.32  | 1.63  | 1.31  | -0.39  | 0.16 KWD      | 0.97 | 0.00  |
| Energy                 | 995.99   | -0.40 | -0.13 | 1.75  | -0.19 | -12.52 | 0.21 KWD      | 0.61 | 4.49  |
| Technology             | 581.27   | 0.00  | -0.13 | -0.13 | -8.58 | -16.51 | 0.01 KWD      | 0.72 | 0.00  |
| Utilities              | 478.95   | 0.00  | -1.09 | 4.00  | 2.83  | -3.19  | 0.20 KWD      | 1.83 | 14.91 |



### What Move the GCC markets

#### Oil Prices

Oil prices fell in early Asian trading on Thursday after uncertainty that the United States will avoid a debt default weighed against the prospect of further OPEC+ production cuts. Brent crude futures slipped 5 cents, or 0.1%, to \$78.31 a barrel.

#### Kuwait Market

The market closed down today by - 0.04% at 6,755.19 value traded 35.3 million KD, Premier market value traded reached 28.5 million KD down by - 0.07% at 7,452.32.

#### KSA Market

The market closed down today by - 0.35% at 11,236.27.

# DAILY MARKETS WRAP,

## NIC RESEARCH AND STUDIES DEP



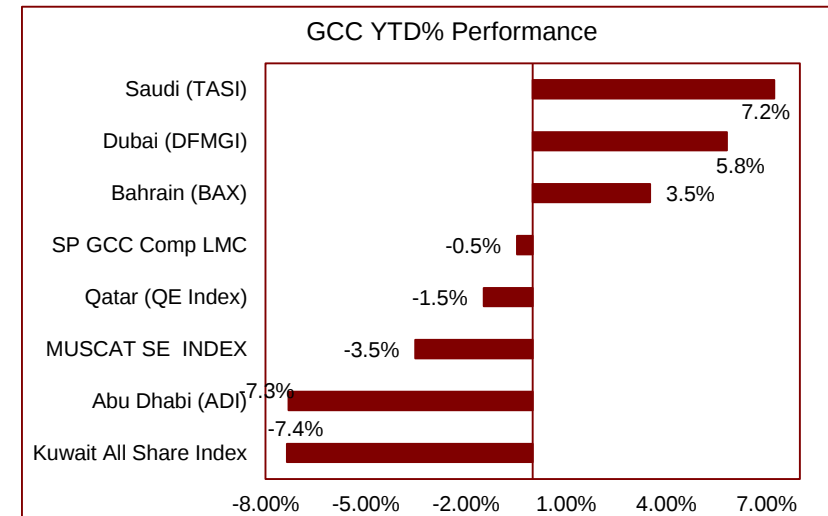
| Description                 | Close | Day Δ | WTD   | MTD    | QTD    | YTD    | M Cap (in Bn) | PBV  | PE    |
|-----------------------------|-------|-------|-------|--------|--------|--------|---------------|------|-------|
|                             |       | %     | %     | %      | %      | %      |               |      |       |
| <b>Blue Chip Watch</b>      |       |       |       |        |        |        |               |      |       |
| <b>Kuwait</b>               |       |       |       |        |        |        |               |      |       |
| NBK                         | 0.924 | -0.65 | -0.96 | -7.97  | -8.13  | -10.00 | 7.33 KWD      | 1.86 | 27.00 |
| KFH                         | 0.707 | 0.28  | -1.26 | -4.59  | -5.85  | -5.50  | 10.44 KWD     | 1.80 | 32.00 |
| Zain                        | 0.504 | -0.40 | -2.33 | -10.48 | -6.67  | -10.48 | 2.18 KWD      | 1.70 | 10.74 |
| BOUBYAN BANK                | 0.596 | 0.00  | 2.41  | -9.83  | -1.75  | -20.83 | 2.36 KWD      | 2.66 | 34.00 |
| Agility                     | 0.607 | 0.00  | -0.82 | -1.46  | -2.25  | -15.69 | 1.63 KWD      | 0.85 | 21.88 |
| <b>Saudi Arabia</b>         |       |       |       |        |        |        |               |      |       |
| ARAMCO                      | 32.00 | -0.31 | -1.23 | -3.03  | 8.98   | 9.66   | 7,744.62 SAR  | 5.19 | 13.82 |
| SABIC                       | 90.80 | 0.78  | -0.44 | -2.26  | 0.55   | 1.57   | 272.42 SAR    | 1.46 | 35.00 |
| STC                         | 43.70 | -0.79 | -1.24 | -1.58  | 9.11   | 19.40  | 218.52 SAR    | 2.92 | 17.96 |
| AL-RAJHI BANK               | 73.30 | -1.08 | -2.14 | -4.68  | -0.27  | -2.53  | 293.22 SAR    | 2.95 | 17.27 |
| NCB                         | 37.50 | -0.40 | -1.32 | 1.71   | 9.59   | -0.50  | 225.02 SAR    | 1.30 | 12.15 |
| <b>United Arab Emirates</b> |       |       |       |        |        |        |               |      |       |
| ETISALAT.AD                 | 23.00 | 0.09  | 4.45  | -4.17  | 4.26   | 0.61   | 206.60 AED    | 5.10 | 21.10 |
| FAB.AD                      | 13.10 | -0.91 | -3.82 | -7.62  | 1.71   | -23.39 | 144.72 AED    | 1.29 | 12.34 |
| EMIRATES NBD                | 13.70 | -0.36 | -1.08 | -2.84  | 4.18   | 5.38   | 86.53 AED     | 0.90 | 5.18  |
| DB ISLAMIC BK               | 5.21  | -0.95 | -2.80 | -6.29  | -0.38  | -8.60  | 37.72 AED     | 0.93 | 7.25  |
| EMAAR PROPERT               | 5.82  | 0.00  | -2.18 | -1.85  | 3.93   | -0.68  | 51.44 AED     | 0.72 | 6.13  |
| <b>Qatar</b>                |       |       |       |        |        |        |               |      |       |
| QNB                         | 16.60 | -0.78 | -2.06 | 8.50   | 3.30   | -7.78  | 152.90 QAR    | 1.51 | 10.96 |
| INDUSTRIES QAT              | 13.04 | 0.31  | -0.38 | 0.69   | 0.31   | 1.80   | 78.68 QAR     | 2.16 | 10.84 |
| QA ISLAMIC BK               | 17.85 | -1.33 | -3.72 | -0.22  | 0.39   | -3.83  | 42.06 QAR     | 1.58 | 10.91 |
| MASRAF AL RAYA              | 2.69  | -1.25 | -1.14 | 2.64   | -9.10  | -15.29 | 24.91 QAR     | 1.06 | 20.43 |
| MESAIEED PETRO              | 2.05  | -1.44 | -0.29 | 4.27   | 6.77   | -3.62  | 25.68 QAR     | 1.58 | 16.17 |
| <b>OMAN</b>                 |       |       |       |        |        |        |               |      |       |
| BANK MUSCAT                 | 0.262 | -0.38 | -2.60 | -4.03  | -4.73  | -4.73  | 1.97 OMR      | 0.91 | 8.33  |
| OMANTEL                     | 0.972 | 9.46  | -1.22 | -2.80  | -11.64 | 5.65   | 0.73 OMR      | 1.20 | 7.69  |
| BANK DHOFAR                 | 0.176 | 0.00  | 0.00  | 13.55  | 10.00  | 0.57   | 0.53 QAR      | 0.74 | 14.93 |
| NAT BANK OF OMAN            | 0.288 | 0.00  | 2.86  | 4.73   | 7.46   | -0.35  | 0.47 QAR      | 0.73 | 12.71 |
| OMINVEST                    | 0.378 | 0.00  | -1.05 | -6.90  | -23.79 | -10.00 | 0.25 QAR      | 0.71 | 6.85  |

| Foreign Holding |        |        |       |       |         |       |        |        |       |       |
|-----------------|--------|--------|-------|-------|---------|-------|--------|--------|-------|-------|
| Date            | NBK    | GBK    | CBK   | ABK   | MUTAHED | KIB   | BURG   | KFH    | BOUB  | WARBA |
| 10-May 23       | 24.78% | 16.01% | 0.06% | 1.35% | 0.44%   | 4.61% | 17.66% | 14.12% | 6.06% | 4.98% |
| 17-May 23       | 24.73% | 15.98% | 0.06% | 1.35% | 0.23%   | 4.62% | 17.67% | 14.04% | 6.07% | 4.96% |

### End of Report

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### Leading Sector, Security Performance

#### Kuwait

The market is down today by -0.04 %The leading sector bottom performance indices today are Consumer services -0.6 % Energy -0.4 % Telecom -0.2 % respectively

#### KSA

Saudi Armco have negative performance today by -0.31 %, SABIC have positive performance today by + 0.77 %. STC have negative performance today by -0.79 %, Al Rajhi Bank have negative performance today by -1.08 %

#### U.A.E

ETISALAT .AD has a positive performance today by + 0.09 %, FAB.AD have negative performance today by -0.91 %.



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